

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Freelancer Limited

ABN

66 141 959 042

Quarter ended ("current quarter")

30 September 2015

Unaudited consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	9,727	26,465
1.2 Payments for		
(a) staff costs	(4,621)	(12,745)
(b) advertising and marketing	(1,977)	(4,419)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(3,282)	(8,460)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	83	106
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes refunded/ (paid)	36	3
1.7 Other:		
(a) Government grant revenue	-	119
Net operating cash flows	(33)	1,068

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.8 Net operating cash flows (carried forward)	(33)	1,068
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(2)	(8)
(d) physical non-current assets	(279)	(612)
(e) other non-current assets	-	(648)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other	-	-
Net investing cash flows	(281)	(1,268)
1.14 Total operating and investing cash flows	(314)	(200)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc. ¹	9,773	19,635
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other:	-	-
(a) Capitalised IPO costs	-	-
Net financing cash flows	9,773	19,635
Net increase (decrease) in cash held	9,459	19,435
1.21 Cash at beginning of quarter/year to date	31,134	20,210
1.22 Exchange rate adjustments	2,033	2,981
1.23 Cash at end of quarter	42,627	42,627

¹ As the ESP is considered in substance a share option, ESP shares issued and corresponding loans receivable are not recognised by the Company in its financial statements. The loan receivable does not satisfy the “probable future benefits following to the entity” criteria of SAC 2 *Framework for the Preparation and Presentation of Financial Statements* on the basis that the loan is non-recourse. ESP shares are therefore not considered issued to participants until the corresponding loans are repaid, at which time the Company recognises an increase in the issued capital and increase in cash.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	240
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

1.24 includes directors' fees and salaries paid in the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	35,315	23,329
4.2 Deposits at call	7,312	7,805
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	42,627	31,134

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Neil Katz
Company Secretary

Dated 15 October 2015

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.